

2004 TAX LEVY SUMMARY

***** IMPACT ON HOMEOWNERS *****



The Waukesha County tax levy is comprised of two segments. The general County tax levy of \$81,552,478 is levied at a rate of \$2.21 per \$1,000 of equalized value on all eligible property in the County. The Federated Library System levy of \$2,769,187 is levied at a rate of \$0.26 on taxable properties in communities without a library. While the general County tax rate went down \$0.10 per \$1,000 valuation for 2003, the actual tax impact to a homeowner may go up based on inflationary increases in property value from last year.

Because of varied assessment ratios to equalized values determined by the State Department of Revenue and inflationary property value changes, the tax bill impact on County's equalized tax rate of \$2.21 per \$1,000 of property value (down \$0.10 from the 2003 budget) will vary. Waukesha County's average home value, as indicated in the 2000 census and inflated, is \$218,700 in 2003 up 6.82% from the 2002 value. On average this would result in a County tax increase of 2.2% or \$10.32 on a \$218,700 average valued home. Other changes based on the average 6.82% housing value increase are listed below.

2002 Value of Home	County Tax 2002	Residential Inflation	2003 Value of Home	County Tax 2003	<u>County Tax Change</u>	
					<u>Amount</u>	<u>Percent</u>
\$100,000	\$231.02	6.82%	\$106,800	\$235.97	\$4.95	2.2%
* \$204,700	\$472.90	6.82%	\$218,700	\$483.22	\$10.32	2.2%
\$250,000	\$577.55	6.82%	\$267,100	\$590.16	\$12.61	2.2%

* Average Waukesha County home value 2000 U.S. Census was \$182,900.

2003-2004 TAX LEVY BY FUNCTION (COMBINES ALL FUNDS)

BY FUNCTION	2003 Adopted Budget	2004 Adopted Budget	Incr/(Decr) From 2003 Adopted Budget	
			\$	%
Justice & Public Safety	\$25,688,448	\$28,275,367	\$2,586,919	10.07%
Health & Human Services	\$18,704,196	\$19,637,331	\$933,135	4.99%
Parks, Env., Educ. & Land Use	\$8,455,761	\$8,666,267	\$210,506	2.49%
Public Works *	\$8,072,027	\$8,086,820	\$14,793	0.18%
General Administration	\$1,899,505	\$2,049,010	\$149,505	7.87%
Non-Departmental *	\$1,651,778	\$1,368,350	(\$283,428)	-17.16%
Debt Service	\$10,988,538	\$11,485,188	\$496,650	4.52%
Capital Projects	\$5,149,306	\$4,753,332	(\$395,974)	-7.69%
Total Tax Levy	\$80,609,559	\$84,321,665	\$3,712,106	4.61%
Less Federated Library Tax	\$2,544,105	\$2,769,187	\$225,082	8.85%
COUNTY TAX LEVY	\$78,065,454	\$81,552,478	\$3,487,024	4.47%

* The 2003 Adopted Budget has been restated for comparative purposes